



March 20, 2020

# The Latest Developments on the Coronavirus and What That Means for the Construction Industry

The Associated General Contractors of America

**Steve Sandherr**



# **Overview of the Latest Developments of COVID-19**





# Likely Short-Term Economic Impacts on Construction



**Negative Impacts**

**Positive Impacts**

---

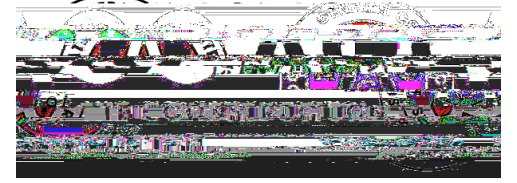
# Likely Long-Term Economic Impacts on Construction



**Negative Impacts**

**Positive Impacts**

---



# Updates on Coronavirus Legislation

## AGC Taking Action

---

# Federal Coronavirus Response & Relief

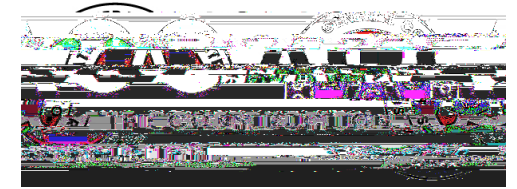


## Congressional Activity





# Phase 2: Families First Coronavirus Response Act, Paid Sick Leave



	Division G – Tax Credits for Paid	Covered	Required	Duration of	Applicability of:
Wage					Qualifying

# Phase 2: Families First Coronavirus Response Act, Paid Family & Med. Leave



Division	Applicability of:	Employer must	Employee is unable to work (or	Required Duration of	Applicability of:
Division G – Tax credits for Paid Sick and Family and Medical Leave	Private sector	Employer must	Employee is unable to work (or	Not less than 2/3	Private sector employers with
Replacement	fewer than 500	weeks of paid	leave to care for a son or	pay based on # of	obtain a credit for wage

# Phase 2: Families First Coronavirus Response Act, H.R. 6201

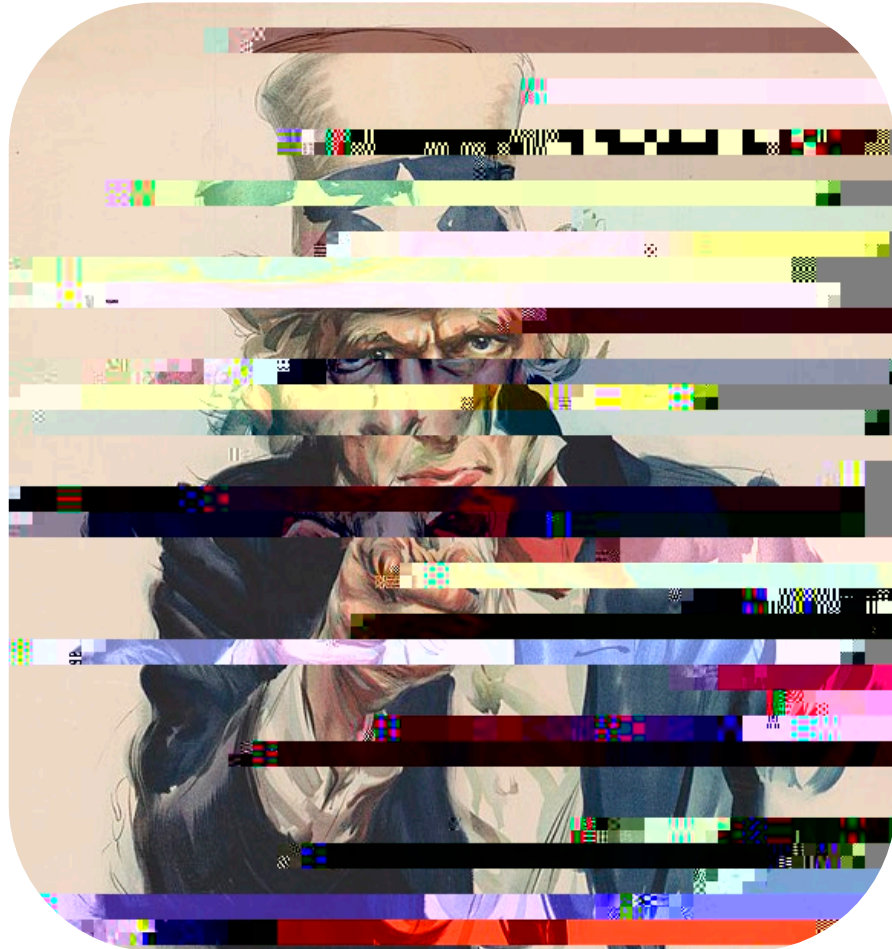


## Important Considerations

---







# AGC Advocacy Efforts – We Need Your Data





# Coronavirus Impacts on Construction Contracts: A Force Majeure Event





# How Contracts Handle Force Majeure



## **CD 200 Agreement & GCs. 6.3. DELAYS AND EXTENSIONS OF TIME**





# Proactive Steps to Take



# Navigating the Outbreak:

# An Eight-Part Webinar Series

The Factors that Construction Companies Need to Consider, as They Strive for Business Continuity





