

AGC Highlights of H.R. 2, the Moving Forward Act

The following are initial highlights of the House D emocrats' recently released infrastructure package, H.R. 2, the Moving Forward Act. This legislation invests more than \$1.5 trillion in infrastructure investment over a five-year period through a variety of new and existing programs, expanded bonding authority, and tax incentives. The bill builds on the Moving Forward for America Framework that was released by House Democrats in January. The House Transportation and Infrastructure Committee released a <u>fact sheet</u> and <u>section-by-section summary</u> of the Moving Forward Act. This legislation does not incorporate a pay for(s) and does not include sustainable, long-term revenue source(s) for the Highway Trust Fund (HTF).

AGC issued a <u>statement</u> in response to the release of the bill. AGC will provide a more in-depth analysis upon further review of the bill text and as more information becomes available.

Funding Provisions:

Relevant infrastructure funding is broken down by category, as follows:

Highways, Bridges, Public Transit, and Passenger Rail. The bill incorporates the INVEST in Americaand does not

capital projects