

Statement of
The Associated General Contractors of America
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Polling has shown that 86 percent of Americans support legislation by the U.S. Congress that would create a long-term, sustainable, and reliable federal trust fund for clean and safe drinking water infrastructure. The Government Accountability Office (GAO) in 2009 released a report titled "Drinking Water Infrastructure: A Long-Term, Sustainable, and Reliable Federal Trust Fund is Needed" which acknowledges that our nation faces significant challenges in maintaining and improving its drinking water infrastructure. The report states that the current federal trust fund for drinking water infrastructure is not sustainable and that a new, long-term, sustainable, and reliable federal trust fund is needed to address these challenges. The report also provides recommendations for how to create such a trust fund.

or \$302.88 million. Water and wastewater projects should be removed from this annual volume cap, allowing those projects to no longer have to compete with the dozens of other categories of public spending these bonds finance. Exceptions from the volume cap are currently provided for other